

Ritco Logistics Limited

Date: 03rd March, 2022

To,

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dallal Street, Mumbai-400001,
Maharashtra, India.
Dear Sir/ Madam,

Subject: Outcome of the Board Meeting held today i.e on Thursday 03rd Day of March 2022

Ref: Scrip Code: 542383

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Board of Directors of the Company at its meeting held today i.e on Thursday 03rd Day of March 2022 (commenced at 04:00 P.M. and concluded at 5:35 P.M.) at 336, Udyog Vihar, Phase-2, Gurgaon-122002 have considered and approved the following matters:

1. Minutes of the previous Board Meeting was approved by Board of Director.
2. The Board of Directors on recommendation of Nomination and Remuneration Committee have appointed CA. Ranu Jain as an Independent Director to add to the strength and independence of board and corporate governance of the Company.
3. The Board of Directors on recommendation of Nomination and Remuneration Committee have appointed Mr. Gautam Mukherjee as Chief Financial Officer of the Company.
4. Noted the Retirement by Resignation of Mr. Shyam Sunder Elwadhi from the Directorship of the Company.
5. Noted the Resignation of Mr. Man Mohan Pal Singh Chadha from the post of Chief Financial Officer. He has step down as Promoter CFO of the Company to appoint Professional CFO, Mr. Gautam Mukherjee for strengthening the corporate governance. However, he shall continue to remain as Whole Time Director and Chairman of the Company.
6. Reconstitution of Audit Committee.
7. Reconstitution of Nomination & Remuneration Committee.
8. Reconstitution of Corporate Social Responsibility Committee.
9. Board of Directors considered and reviewed the minutes of the Nomination and Remuneration Committee.



10. Board of Directors considered and reviewed the minutes of the Audit Committee.

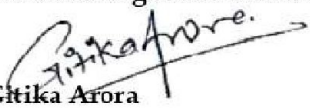
11. Reconstitution of Stakeholder Relationship Committee (Any other item with the permission of the Chair).

You are requested to kindly take the same on record.

Thanking You

Yours Faithfully

For **Ritco Logistics Limited**


Gitika Arora

(Company Secretary cum Compliance Officer)